

Registered number  
05742055

Development Ratings Limited

Report and Accounts

31 March 2009

## **Development Ratings Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2009.

#### **Principal activities**

The company's principal activity during the year continued to be initiating research on a number of charities and to launch a charity fund to raise money for the recommended charities from the general public.

#### **Directors**

The following persons served as directors during the year:

Peter Sorensen  
Natalie Pinon

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 May 2009.

Mr Peter Sorensen  
Director

**Development Ratings Limited  
Accountants' Report**

**Accountants' report to the directors of  
Development Ratings Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Mazuma UK Ltd  
Accountants

Grove House  
1 Coronation Road  
Birchgrove  
Cardiff  
CF14 4QY

1 May 2009

**Development Ratings Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2009**

	<b>Notes</b>	<b>2009</b> £	<b>2008</b> £
<b>Turnover</b>		35,300	25,000
Cost of sales		-	(2,666)
<b>Gross profit</b>		<u>35,300</u>	<u>22,334</u>
Administrative expenses		(44,233)	(23,535)
<b>Operating loss</b>		<u>(8,933)</u>	<u>(1,201)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(8,933)</u>	<u>(1,201)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(8,933)</u>	<u>(1,201)</u>

**Development Ratings Limited**  
**Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Current assets</b>			
Cash at bank and in hand		23,994	66,358
<b>Creditors: amounts falling due within one year</b>	2	(3,018)	(35,000)
<b>Net current assets</b>		<u>20,976</u>	<u>31,358</u>
<b>Total assets less current liabilities</b>		<u>20,976</u>	<u>31,358</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(33,371)	(34,820)
<b>Net liabilities</b>		<u>(12,395)</u>	<u>(3,462)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account	5	(12,495)	(3,562)
<b>Shareholders' funds</b>		<u>(12,395)</u>	<u>(3,462)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr Peter Sorensen  
 Director  
 Approved by the board on 1 May 2009

**Development Ratings Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Creditors: amounts falling due within one year</b>			<b>2009</b>	<b>2008</b>
			£	£
Other taxes and social security costs			3,018	-
Other creditors			-	35,000
			<u>3,018</u>	<u>35,000</u>
<b>3 Creditors: amounts falling due after one year</b>			<b>2009</b>	<b>2008</b>
			£	£
Other creditors			<u>33,371</u>	<u>34,820</u>
<b>4 Share capital</b>			<b>2009</b>	<b>2008</b>
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
<b>5 Profit and loss account</b>			<b>2009</b>	
			£	
At 1 April			(3,562)	
Loss for the year			(8,933)	
			<u>(12,495)</u>	
At 31 March 2009				

**Development Ratings Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2009**  
*for the information of the directors only*

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	35,300	25,000
Cost of sales	-	(2,666)
<b>Gross profit</b>	<u>35,300</u>	<u>22,334</u>
Administrative expenses	(44,233)	(23,535)
<b>Operating loss</b>	<u>(8,933)</u>	<u>(1,201)</u>
<b>Loss before tax</b>	<u>(8,933)</u>	<u>(1,201)</u>

**Development Ratings Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2009**  
*for the information of the directors only*

	<b>2009</b>	<b>2008</b>
	£	£
<b>Sales</b>		
Sales	<u>35,300</u>	<u>25,000</u>
<b>Cost of sales</b>		
Purchases	<u>-</u>	<u>2,666</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	34,031	21,324
Employer's NI	2,646	-
Temporary staff and recruitment	881	-
Travel and subsistence	662	-
Motor expenses	153	-
	<u>38,373</u>	<u>21,324</u>
General administrative expenses:		
Postage	5	-
Stationery and printing	-	143
Subscriptions	85	-
Bank charges	6	30
Insurance	-	214
Sundry expenses	-	727
	<u>96</u>	<u>1,114</u>
Legal and professional costs:		
Accountancy fees	740	-
Consultancy fees	2,150	-
Advertising and PR	2,398	1,082
Other legal and professional	476	15
	<u>5,764</u>	<u>1,097</u>
	<u>44,233</u>	<u>23,535</u>